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## CHARLOTTE BUSINESS JOURNAL

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# Grubb unveils plans for Morrison retirement project

With condo market stalled, developer lands backers for new tower

Charlotte Business Journal - by [Will Boye](#) Staff writer

**Grubb Properties** has received approval from the city to move forward with a retirement community at the Morrison development in SouthPark.

The company, led by developer Clay Grubb, plans to use 8 acres along Sharon Road for a luxury continuing-care retirement community that will be as tall as 12 stories at its highest point.

**Pacific Retirement Services Inc.**, a Portland, Ore.-based operator of retirement facilities, will buy and operate the Morrison project. And it will co-manage its development and sales and marketing with Grubb and Virginia-based **Drucker & Falk**.

The new plan allows for the development of up to 298 independent-living units and as many as 66 assisted-living or skilled-nursing units and beds.

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